

Press Release

FROM: Dave Cheslyn
Executive Vice President – Leasing, Development and Real Estate Sales

RE: New CVS Store - Indianapolis

DATE: For Immediate Release

CVS to Build New Indianapolis East Side Store

CVS Pharmacy has purchased a 1.648 acre parcel from the Broadbent Company and will begin construction on a new store in July, 2011.

Site of a former bank, the new CVS store will be located on the southeast corner of Washington Street and Mitthoeffer Road at Broadbent's Washington Shoppes retail center, on Indianapolis' east side. The former bank building will be razed to allow for construction of CVS' prototypical 12,900 square foot store, and will add to the resurgence of the retail activity along this east side corridor.

Washington Shoppes has 81,334 square feet of existing inline space. Jeff Roberts is the Leasing Representative. He and Brian Broadbent represented the Broadbent Company in the CVS transaction. CVS was represented by Scott Lindenberg of Echelon Realty. Jeff can be contacted at 317-237-2900 or via email at jroberts@broadbentco.com.

In business since 1972 the Broadbent Company owns and manages 3.4 million square feet of retail space throughout the Midwest and Florida. The company is headquartered in downtown Indianapolis and employs 77.